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Legislative Update

To: IPA NJ Members

From: Anthony Reznik

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IPA RxPAC Action Alert

NJ Assembly Committee Approves Bill on PBM Spread Pricing Transparency

NJ Assembly Holds PBM Spread Pricing Hearing: On January 30th the Assembly Insurance committee held a vote and approved Assembly bill 4338. It provided the NJ Independent Community Pharmacy Coalition another opportunity to shed some light on how hidden PBM fees increase drug costs. Assembly bill 4338 would require PBMs to reveal the true cost of prescription drugs to their clients, who include employers, unions and the state government, the difference between how much they charge for prescription drugs and what they pay the pharmacy. PBMs reap huge profits by marking up prescription benefit claims through spread pricing. The bill now heads to the entire Assembly for consideration. **(Support)**

Assembly Bill 1443 MTM Reimbursement: On January 30th the Assembly Appropriations committee approved A1443 which would require the coverage of medication therapy management services (MTM) in NJ Medicaid and FamilyCare. Under A1443, pharmacies would receive reimbursement for providing MTM services provided to NJ Medicaid beneficiaries. The bill now heads to the entire Assembly for consideration. **(Support)**

You Can Help Stop PBM Abuses

Help IPA End PBM Abuses: Be an "IPA RxPAC-NJ daily donor" by contributing **\$365 (just \$1 a day)**. IPA provides the legislative services and staff in an effort needed to strengthen independent pharmacy. However, ending PBM abuse is only possible through the generous donations of our members to IPA's political PAC (IPA RxPAC-NJ).

Donation Instructions - Please donate today to **IPA RxPAC-NJ** by mailing a check to **IPA 3 Cedar Brook Drive, Cranbury, NJ 08512**. If you would like to make a donation by credit card, call Laura @ 800-575-2667 or visit our website at www.ipa-rx.org and download the IPA RxPAC-NJ PAC Donation Form by clicking on the PAC donation tab.